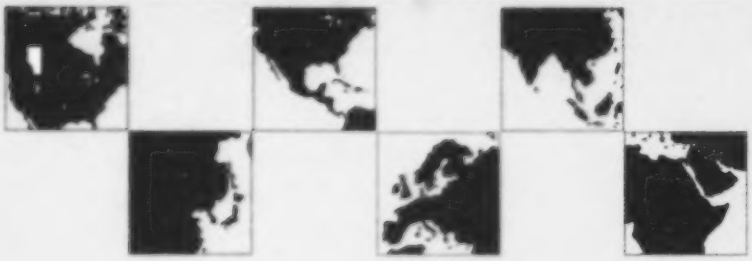

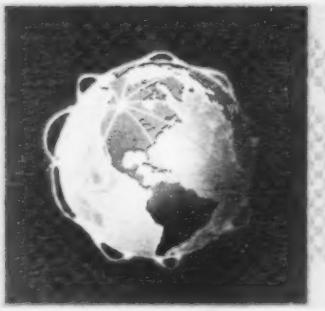

ALBERTA ECONOMIC DEVELOPMENT

Monthly Economic Review

August 2006
Policy and Economic Analysis

Alberta Government

Alberta Advantage

ALBERTA ECONOMIC DEVELOPMENT

MONTHLY ECONOMIC REVIEW

AUGUST 2006

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Current Economic Indicators
August 2006
Highlights

Labour Force: In July, Alberta's unemployment rate was 3.6%, up from 3.5% in June, and identical to the rate recorded a year earlier. This was the lowest provincial unemployment rate in Canada - well below the national average of 6.4%. The slight increase in Alberta's unemployment rate resulted from the rise in the number of unemployed (+1,900) outstripping the rise in the number of employed (+800). Over the past twelve months, Alberta created 82,100 jobs with full-time employment accounting for most of this growth. The largest employment gains were in the *construction*, *healthcare and social assistance*, and *public administration* sectors. During the first five months of 2006, the average number of Employment Insurance beneficiaries in Alberta dropped by 22.8% from the same period last year, outpacing the national decrease of 5.3%.

Construction: Alberta housing starts rose sharply by 27.5% in July, compared to July 2005. This increase was largely due to a surge in multiple-unit starts (+79.3%). On a year-to-date basis, growth in housing starts outpaced the rest of Canada - increasing by 27.0% from the same period last year. In June, the value of Alberta building permits jumped by 65.7% from the same month last year. Industrial permits increased five-fold to $306 million - highest level since 1988. In the first half of 2006, the value of Alberta building permits grew by 32.1% from the same period last year. Nationally, building permits rose by 9.1%.

Consumer Spending: In May, retail sales grew strongly by 16.4% from the same month last year. During the first five months of 2006, retail sales climbed by 16.5%, compared to the same period in 2005, to a record $22.9 billion. In the first half of 2006 the number of MLS home re-sales climbed by 19.6%, compared to the same period last year, to a record 40,475 homes. Over the same period, motor vehicle sales climbed by 14.2% to a high of 121,566. In June, Albertans paid 0.4% less for the goods and services that comprise the Consumer Price Index than they did in May. On a year-over-year basis, Alberta's inflation rate was 3.7% in June, down from 4.5% in May.

Rig Activity: In July, the number of active drilling rigs grew by 13.1% from July 2005. On a year-to-date basis, the average number of active rigs rose by 16.7% from the same period last year, to a record 386.

Exports: In June, the value of merchandise exports rose by 13.2% from June 2005. In the first half of 2006, merchandise exports climbed by 14.9% from the same period last year, to a record $40.5 billion. This increase was largely due to sharply higher exports of energy products (+20.7%). On a national basis, exports grew at a slower rate of 4.2%.

Incorporations/Bankruptcies: In July, the number of business incorporations grew by 20.8% from the same month last year. On a year-to-date basis, the number of business incorporations was up 25.3% from the first seven months in 2005, to a record 28,226. The number of business and consumer bankruptcies in June dropped by 39.3% and 32.9%, respectively, from June 2005. In the first half of 2006, the number of business bankruptcies fell sharply by 44.9% from the same period last year, and consumer bankruptcies declined by 27.8%. These were the largest decreases in Canada.

CURRENT ECONOMIC INDICATORS

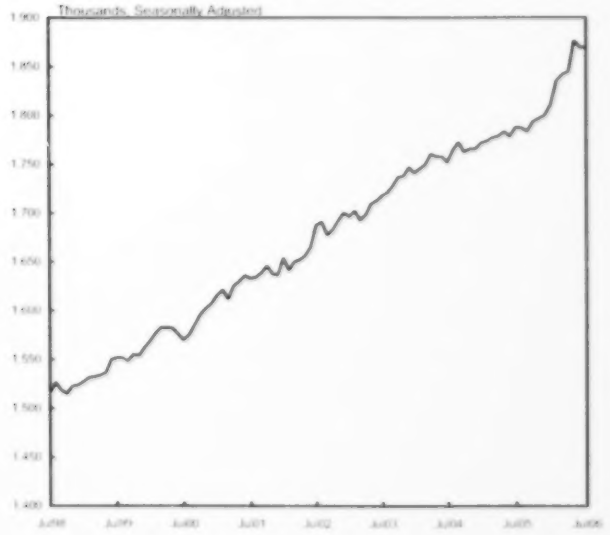
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - JULY AVERAGE			JUNE			JULY		
	2005	2006	Yearly Change	2005	2006	Yearly Change	2005	2006	Yearly Change
Alberta									
Labour Force (000's)	1,849.9	1,915.5	+ 65.5	1,850.0	1,937.7	+ 87.7	1,855.5	1,940.5	+ 85.0
Calgary	625.5	662.3	+ 36.8	629.8	670.1	+ 40.3	630.6	673.1	+ 42.5
Edmonton	574.2	572.6	- 1.6	570.1	579.5	+ 9.4	572.3	584.8	+ 12.5
Employed (000's)	1,778.6	1,849.6	+ 71.0	1,778.6	1,869.2	+ 90.6	1,787.9	1,870.0	+ 82.1
Calgary	601.3	638.4	+ 37.2	608.1	647.3	+ 39.2	609.5	648.5	+ 39.0
Edmonton	548.0	550.6	+ 2.7	544.2	558.0	+ 13.8	546.4	562.5	+ 16.1
Employment Rate (%)	69.9	70.6	+ 0.7	69.7	70.9	+ 1.2	69.9	70.8	+ 0.9
Calgary	70.8	72.8	+ 2.0	71.4	73.4	+ 2.0	71.4	73.3	+ 1.9
Edmonton	67.8	66.5	- 1.4	67.2	67.0	- 0.2	67.3	67.3	+ 0.0
Unemployment (000's)	71.3	65.8	- 5.4	71.4	68.5	- 2.9	67.6	70.4	+ 2.8
Calgary	24.2	23.9	- 0.3	21.7	22.8	+ 1.1	21.1	24.6	+ 3.5
Edmonton	26.3	22.0	- 4.3	25.9	21.5	- 4.4	25.9	22.4	- 3.5
Unemployment Rate (%)	3.9	3.4	- 0.4	3.9	3.5	- 0.4	3.6	3.6	+ 0.0
Calgary	3.9	3.6	- 0.2	3.4	3.4	+ 0.0	3.3	3.7	+ 0.4
Edmonton	4.6	3.8	- 0.7	4.5	3.7	- 0.8	4.5	3.8	- 0.7
Participation Rate (%)	72.8	73.1	+ 0.4	72.5	73.5	+ 1.0	72.6	73.5	+ 0.9
Calgary	74.0	75.5	+ 1.6	73.9	75.9	+ 2.0	73.8	76.0	+ 2.2
Edmonton	71.1	69.1	- 2.0	70.4	69.5	- 0.9	70.5	70.0	- 0.5

NOTE: Calgary and Edmonton estimates are 3-month moving averages.

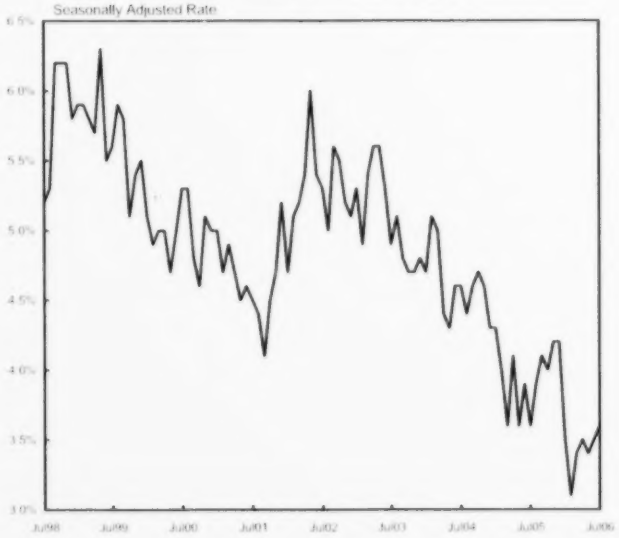
ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - JULY AVERAGE			JUNE			JULY		
	2005	2006	Yearly Change	2005	2006	Yearly Change	2005	2006	Yearly Change
Alberta									
Male Unemployment Rate (%)	4.0	3.5	- 0.5	3.3	3.1	- 0.2	3.2	3.7	+ 0.5
Female Unemployment Rate (%)	3.8	3.5	- 0.4	3.6	3.2	- 0.4	4.4	3.9	- 0.5
Youth Unemployment Rate (%)	7.6	7.0	- 0.6	6.2	5.7	- 0.5	6.1	8.1	+ 2.0
Working Age Population (000's)	2,542.3	2,618.9	+ 76.6	2,552.1	2,634.7	+ 82.6	2,556.7	2,641.3	+ 84.6
Calgary	848.7	876.5	+ 27.8	852.1	882.3	+ 30.2	854.2	885.1	+ 30.9
Edmonton	808.0	828.8	+ 20.8	810.3	833.4	+ 23.1	811.9	835.7	+ 23.8
Employed (000's)	1,775.5	1,849.2	+ 73.8	1,813.8	1,908.8	+ 95.0	1,814.9	1,897.8	+ 82.9
Full-time	1,463.7	1,542.1	+ 78.4	1,522.0	1,612.0	+ 90.0	1,556.4	1,638.1	+ 81.7
Part-time	311.7	307.1	- 4.6	291.8	296.8	+ 5.0	258.5	259.7	+ 1.2

NOTE: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT



UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - JULY AVERAGE			JUNE			JULY		
	2005	2006	Yearly Change	2005	2006	Yearly Change	2005	2006	Yearly Change
Alberta									
Agriculture									
Unemployment Rate (%)	n/a	n/a	n/a	n/a	n/a	n/a	2.6	n/a	n/a
Employed (000's)	57.5	54.7	- 2.8	58.6	56.2	- 2.4	60.3	56.3	- 4.0
Mining & Oil & Gas Extraction									
Unemployment Rate (%)	3.1	3.0	- 0.2	2.6	3.6	+ 1.0	2.4	3.3	+ 0.9
Employed (000's)	120.4	133.0	+ 12.6	123.8	138.3	+ 14.5	126.5	140.8	+ 14.3
Construction									
Unemployment Rate (%)	5.3	4.9	- 0.4	3.9	4.5	+ 0.6	3.0	4.2	+ 1.2
Employed (000's)	154.4	166.6	+ 12.1	165.6	175.1	+ 9.5	162.6	181.7	+ 19.1
Manufacturing									
Unemployment Rate (%)	2.4	2.2	- 0.2	1.8	2.9	+ 1.1	1.8	1.9	+ 0.1
Employed (000's)	133.5	133.2	- 0.2	132.8	141.7	+ 8.9	133.1	136.9	+ 3.8
Wholesale Trade									
Unemployment Rate (%)	n/a	n/a	n/a	n/a	3.5	n/a	3.4	n/a	n/a
Employed (000's)	65.0	73.3	+ 8.3	64.7	69.7	+ 5.0	69.2	67.2	- 2.0
Retail Trade									
Unemployment Rate (%)	3.8	3.3	- 0.5	2.9	1.9	- 1.0	2.8	3.0	+ 0.2
Employed (000's)	215.4	212.7	- 2.7	208.7	218.1	+ 9.4	215.1	214.4	- 0.7
Transportation & Warehousing									
Unemployment Rate (%)	2.7	2.4	- 0.3	2.6	n/a	n/a	2.8	1.8	- 1.0
Employed (000's)	105.4	107.7	+ 2.3	112.2	111.2	- 1.0	107.8	111.4	+ 3.6
Finance, Insurance, Real Estate & Leasing									
Unemployment Rate (%)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	1.6	n/a
Employed (000's)	95.7	95.2	- 0.5	97.4	96.2	- 1.2	100.5	92.6	- 7.9
Professional, Scientific & Technical Services									
Unemployment Rate (%)	2.7	2.6	- 0.0	1.6	3.2	+ 1.6	1.7	2.8	+ 1.1
Employed (000's)	125.4	140.7	+ 15.3	133.5	139.7	+ 6.2	130.1	141.6	+ 11.5
Business, Building and Other Support Services									
Unemployment Rate (%)	4.3	5.8	+ 1.6	4.2	5.6	+ 1.4	2.2	5.0	+ 2.8
Employed (000's)	64.1	58.7	- 5.3	66.2	60.2	- 6.0	67.0	62.7	- 4.3
Educational Services									
Unemployment Rate (%)	2.8	n/a	n/a	2.7	1.5	- 1.2	6.9	4.4	- 2.5
Employed (000's)	121.9	127.2	+ 5.3	120.8	133.5	+ 12.7	103.0	105.6	+ 2.6
Health Care & Social Assistance									
Unemployment Rate (%)	1.8	n/a	n/a	1.9	n/a	n/a	2.1	n/a	n/a
Employed (000's)	170.8	180.0	+ 9.3	178.5	186.0	+ 7.5	178.1	193.1	+ 15.0
Information, Culture and Recreation									
Unemployment Rate (%)	n/a	5.7	n/a	n/a	2.4	n/a	n/a	5.2	n/a
Employed (000's)	72.0	66.8	- 5.2	75.2	70.4	- 4.8	76.0	77.8	+ 1.8
Accommodation & Food Services									
Unemployment Rate (%)	5.7	4.5	- 1.2	6.7	4.5	- 2.2	3.7	4.1	+ 0.4
Employed (000's)	109.6	110.8	+ 1.2	104.3	112.9	+ 8.6	113.4	116.9	+ 3.5
Other Services									
Unemployment Rate (%)	3.2	n/a	n/a	4.1	n/a	n/a	3.6	n/a	n/a
Employed (000's)	81.0	86.4	+ 5.4	81.0	89.7	+ 8.7	83.0	88.2	+ 5.2
Public Administration									
Unemployment Rate (%)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	1.7	n/a
Employed (000's)	66.6	82.4	+ 15.8	70.9	88.4	+ 17.5	69.1	89.0	+ 19.9

NOTE: "n/a" is reported in instances of insufficient response.

EMPLOYMENT INSURANCE	JANUARY - MAY AVERAGE			APRIL			MAY		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Number of Recipients, seasonally adj.	24,224	18,696	-22.8	23,720	18,120	-23.6	22,040	18,010	-18.3

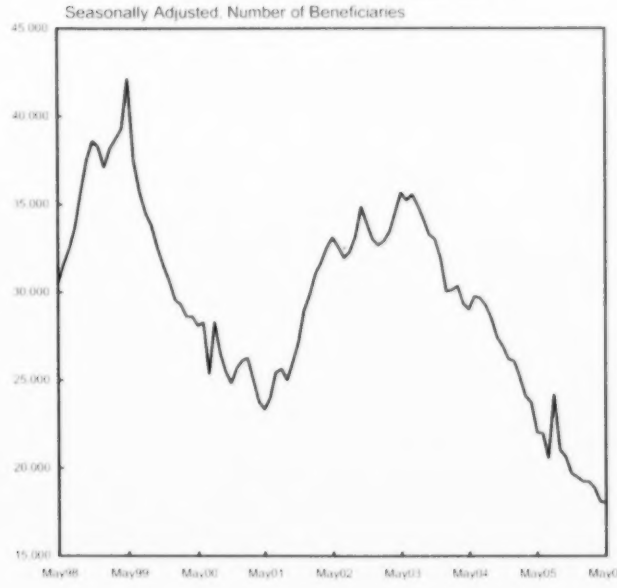
WAGES AND SALARIES ($000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Total, seasonally adjusted	19,186	21,177	10.4	6,393	7,066	10.5	6,460	7,100	9.9

AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - MAY AVERAGE			APRIL			MAY		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
$/week, seasonally adjusted	756.76	795.97	5.2	757.80	799.96	5.6	759.43	801.11	5.5

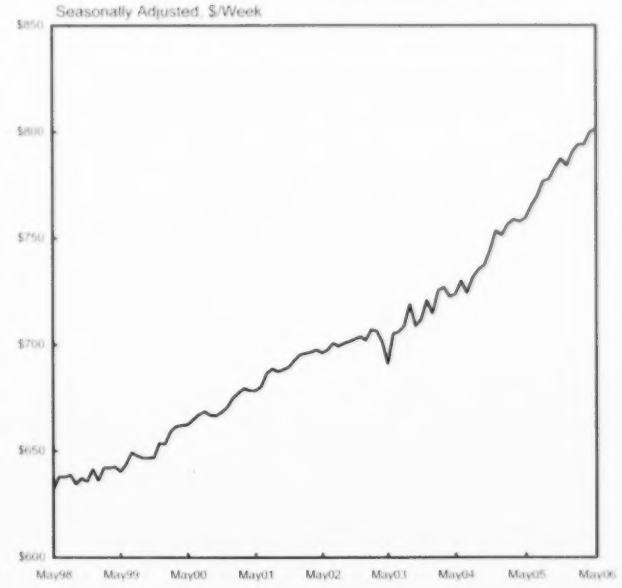
MIGRATION	JANUARY - DECEMBER			OCTOBER - DECEMBER			JANUARY - MARCH		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2005	2006	Per cent Change
Alberta									
International									
Immigration	16,474	19,393	17.7	3,274	4,241	29.5	4,357	4,641	6.5
Emigration	4,036	4,063	0.7	854	859	0.6	640	642	0.3
Temporarily abroad	2,937	2,934	-0.1	677	677	0.0	599	599	0.0
Returning Canadians	1,981	1,981	0.0	296	296	0.0	374	374	0.0
Net international migration	11,482	14,377	25.2	2,039	3,001	47.2	3,492	3,774	8.1
Interprovincial									
In-migration	63,186	93,976	48.7	13,123	24,997	90.5	16,396	27,963	70.5
Out-migration	52,193	52,269	0.1	9,674	7,938	-17.9	11,443	12,390	8.3
Net Interprovincial migration	10,993	41,707	279.4	3,449	17,059	394.6	4,953	15,573	214.4

Similar to the previous two quarters, the first quarter interprovincial migration estimates to Alberta are seen to be on the high side. Users are cautioned that the first quarter of 2006 migration data may be adjusted by Statistics Canada in future releases.

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - MAY 2005	JANUARY - MAY 2006	JANUARY - MAY Per cent Change	APRIL 2005	APRIL 2006	APRIL Per cent Change	MAY 2005	MAY 2006	MAY Per cent Change
Alberta									
Total All Stores, seasonally adjusted	19,609	22,853	16.5	4,006	4,705	17.5	4,046	4,708	16.4
Motor & Recreational Vehicles	5,332	6,584	23.5	1,262	1,569	24.3	1,284	1,656	28.9
Gasoline Service Stations	1,820	2,361	29.8	373	495	32.7	397	543	36.6
Furniture, Furnishings, Electronics	1,419	1,701	19.8	295	343	16.3	290	351	21.0
Building and Outdoor Home Supplies	1,074	1,232	14.7	248	265	6.9	322	350	8.5
Food and Beverage	3,989	4,301	7.8	832	891	7.0	859	923	7.5
Pharmacies and Personal Care	829	879	6.0	171	175	2.5	168	186	10.8
Clothing and Accessories	881	1,044	18.5	199	236	18.5	201	241	19.9
General Merchandise	1,936	2,254	16.4	420	500	18.9	452	534	18.0
Miscellaneous Retailers	957	1,047	9.4	219	230	5.0	225	241	7.1

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - MAY 2005	JANUARY - MAY 2006	JANUARY - MAY Per cent Change	APRIL 2005	APRIL 2006	APRIL Per cent Change	MAY 2005	MAY 2006	MAY Per cent Change
Alberta									
Total	1,806	1,986	10.0	381	412	8.2	375	417	11.1

NEW MOTOR VEHICLE SALES	JANUARY - JUNE 2005	JANUARY - JUNE 2006	JANUARY - JUNE Per cent Change	MAY 2005	MAY 2006	MAY Per cent Change	JUNE 2005	JUNE 2006	JUNE Per cent Change
Alberta									
Total Number Sold, seasonally adj.	106,406	121,566	14.2	16,843	20,502	21.7	18,995	20,019	5.4
Total Number Sold, unadjusted	108,465	123,147	13.5	20,808	25,907	24.5	21,327	22,356	4.8
Passenger Vehicles	40,518	43,791	8.1	8,162	9,948	21.9	7,979	7,869	-1.4
Commercial Vehicles	67,947	79,356	16.8	12,646	15,959	26.2	13,348	14,487	8.5

Note: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

WHOLESALE TRADE ($000,000)	JANUARY - MAY 2005	JANUARY - MAY 2006	JANUARY - MAY Per cent Change	APRIL 2005	APRIL 2006	APRIL Per cent Change	MAY 2005	MAY 2006	MAY Per cent Change
Alberta									
Total All Merchants, seasonally adj.	21,990	25,330	15.2	4,581	5,087	11.0	4,551	5,076	11.5

RETAIL AND WHOLESALE TRADE

NEW MOTOR VEHICLE SALES

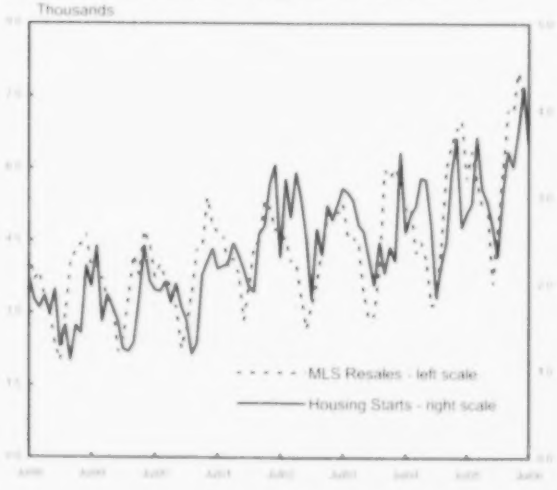
MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - JUNE			MAY			JUNE		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Total	33,836	40,475	19.6	6,816	7,996	17.3	6,976	7,489	7.4
Calgary	16,333	19,292	18.1	3,173	3,550	11.9	3,132	3,388	8.2
Edmonton	9,857	11,570	17.4	2,098	2,565	22.3	2,134	2,183	2.3
Total Value ($000,000)	7,287.2	11,057.3	51.7	1,484.1	2,283.0	53.8	1,506.6	2,203.9	46.3
Calgary	4,032.7	6,440.0	59.7	791.7	1,271.7	60.6	769.9	1,243.5	61.5
Edmonton	1,895.0	2,655.0	40.1	414.6	623.1	50.3	425.5	555.0	30.4

HOUSING STARTS (urban)	JANUARY - JULY			JUNE			JULY		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Total	18,964	24,090	27.0	2,655	4,276	61.1	2,810	3,583	27.5
Single Detached	11,876	14,833	24.9	1,920	2,244	16.9	2,018	2,163	7.2
All Others*	7,088	9,257	30.6	735	2,032	176.5	792	1,420	79.3
Calgary	7,674	10,441	36.1	914	1,889	106.7	1,284	1,412	10.0
Edmonton	7,377	8,770	18.9	1,183	1,547	30.8	949	1,424	50.1

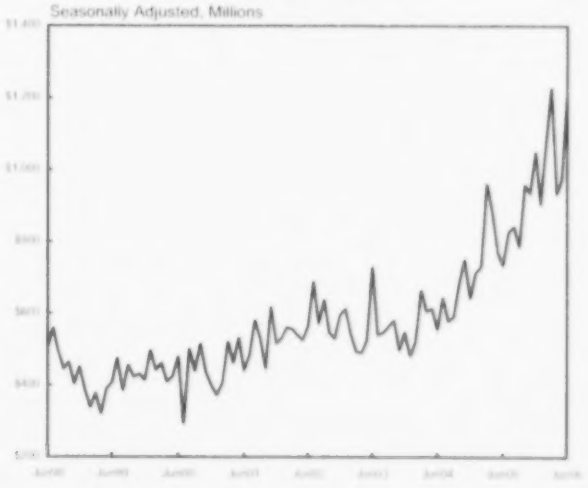
Includes: two-family, row, and apartment dwellings

BUILDING PERMITS ($000,000)	JANUARY - JUNE			MAY			JUNE		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Total Value, seasonally adjusted	4,793.3	6,332.1	32.1	770.7	971.2	26.0	733.7	1,216.0	65.7
Total Value, unadjusted	4,859.9	6,299.2	29.6	940.1	1,189.1	26.5	892.4	1,406.2	57.6
Calgary	1,971.9	2,451.5	24.3	350.5	412.4	17.7	329.9	458.1	38.8
Edmonton	1,297.1	1,616.9	24.7	230.2	309.6	34.5	286.1	325.1	13.6
Residential	2,913.1	3,872.6	32.9	633.3	733.4	15.8	563.5	729.4	29.4
Calgary	1,110.0	1,477.9	33.1	251.4	214.1	-14.8	181.3	227.7	25.6
Edmonton	933.4	1,190.2	27.5	168.9	240.2	42.2	213.8	230.1	7.6
Industrial	427.4	565.2	32.2	58.7	93.3	58.8	61.1	306.4	401.8
Calgary	87.1	77.0	-11.6	1.7	10.4	493.6	9.7	44.3	357.9
Edmonton	70.0	73.4	4.8	12.5	8.9	-28.5	18.1	29.5	62.5
Commercial	1,048.5	1,432.1	36.6	177.1	313.0	76.7	205.8	320.7	55.8
Calgary	469.7	622.8	32.6	87.5	162.6	85.9	89.8	161.4	79.6
Edmonton	219.5	279.7	27.4	28.4	52.2	83.9	45.7	59.9	30.9
Institutional/Government	470.9	429.2	-8.9	70.9	49.5	-30.2	62.0	49.6	-20.0
Calgary	305.0	273.9	-10.2	9.8	25.3	156.6	49.1	24.7	-49.7
Edmonton	74.1	73.6	-0.7	20.4	8.2	-59.7	8.5	5.6	-33.3

HOUSING STARTS/ MLS RESALES



BUILDING PERMITS



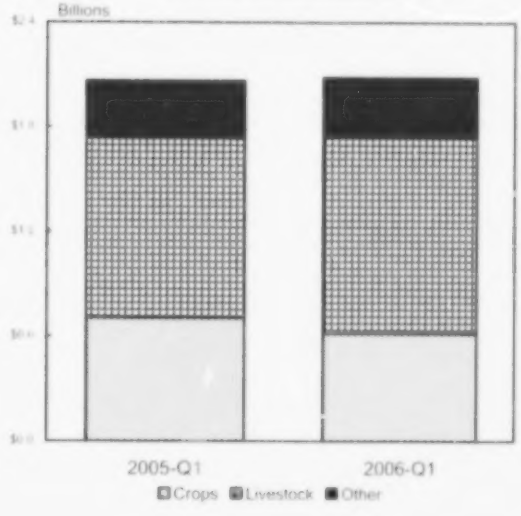
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - MAY			APRIL			MAY		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Total, seasonally adjusted	23,948.4	26,123.1	9.1	4,888.6	5,138.3	5.1	4,866.1	5,153.6	5.9
Total, unadjusted	23,371.9	25,637.2	9.7	4,728.4	4,856.5	2.7	5,033.2	5,383.6	7.0
Food	3,706.6	3,493.5	-5.8	765.4	697.1	-8.9	805.2	763.5	-5.2
Beverage	358.4	376.9	5.2	79.3	80.3	1.2	93.1	93.5	0.3
Plastics & Rubber Products	406.8	516.7	27.0	87.5	101.3	15.8	88.3	115.8	31.1
Primary Metal	976.2	1,164.5	19.3	166.5	167.5	0.6	210.4	229.3	9.0
Metal Fabricating	1,794.2	2,104.5	17.3	349.4	404.7	15.8	368.7	423.2	14.8
Printing & Publishing	286.9	313.1	9.1	61.0	65.5	7.3	57.8	65.6	13.5
Non-Metallic Mineral Products	693.9	776.7	11.9	141.8	141.7	-0.1	183.6	180.0	-1.9
Petroleum & Coal Products	4,836.6	5,135.8	6.2	1,001.0	959.2	-4.2	1,024.7	1,014.9	-1.0
Chemicals & Chemical Products	4,194.7	4,868.0	16.5	840.7	925.8	10.1	959.9	1,087.9	13.3
Wood	1,540.9	1,520.2	-1.3	328.3	297.9	-9.3	318.7	307.7	-3.5
Furniture and Fixtures	343.2	370.1	7.8	77.7	72.1	-7.1	72.5	77.1	6.4
Paper & Allied	749.8	745.7	-0.6	143.5	148.3	3.4	149.8	147.5	-1.5
Computers & Electronics	624.1	617.2	-1.1	116.7	150.8	29.2	98.6	157.2	59.5
Transportation Equipment	357.4	412.5	15.4	73.4	85.5	16.5	86.3	80.1	-7.1
Machinery	1,980.3	2,694.2	36.0	392.0	461.1	17.6	406.5	531.7	30.8
Other Manufacturing*	521.8	507.6	-2.7	104.3	97.5	-6.5	109.2	108.8	-0.4

*Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing

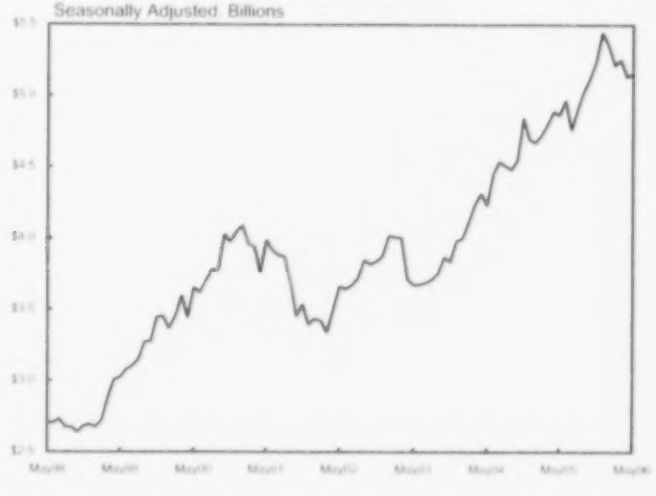
AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - DECEMBER			OCTOBER - DECEMBER			JANUARY - MARCH		
	2004	2005	Per cent Change	2004	2005	Per cent Change	2005	2006	Per cent Change
Alberta									
Total From Operations	8,007.6	7,907.5	-1.3	2,082.9	2,005.2	-3.7	2,064.3	2,083.9	1.0
Crops	2,597.5	2,345.5	-9.7	721.1	669.6	-7.1	704.9	616.5	-12.5
Wheat, other than Durum	813.7	655.1	-19.5	249.0	211.7	-15.0	166.4	119.9	-28.0
Durum Wheat	150.9	131.9	-12.6	48.4	37.4	-22.7	14.0	17.0	21.9
Barley	199.3	138.1	-30.7	45.9	37.5	-18.4	51.5	28.2	-45.3
Canola	783.9	741.0	-5.5	252.4	260.0	3.0	179.6	243.8	35.7
Livestock	3,976.8	4,445.2	11.8	1,028.8	1,145.6	11.4	1,031.2	1,124.3	9.0
Cattle and Calves	2,559.8	3,064.3	19.7	666.2	808.1	21.3	693.8	818.7	18.0
Hogs	612.8	544.7	-11.1	149.8	125.6	-16.1	134.1	114.1	-14.9
Dairy Products	383.0	398.7	4.1	98.4	102.8	4.5	100.2	93.5	-6.7
Poultry	208.2	209.4	0.6	55.5	50.6	-8.8	50.5	50.4	-0.2

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



MANUFACTURING



ENERGY PRODUCTION AND DELIVERIES	JANUARY - MARCH			FEBRUARY			MARCH		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Natural Gas									
Production (million m^3)	43,230	43,151	-0.2	13,354	13,552	1.5	14,425	14,648	1.5
Deliveries (million m^3)	32,122	32,752	2.0	9,971	10,336	3.7	10,644	11,349	6.6
Crude Oil and Equivalents*									
Production ('000 m^3)	22,812	25,728	12.8	7,144	8,049	12.7	7,728	8,332	7.8
Deliveries ('000 m^3)	22,634	26,674	17.9	6,791	8,561	26.1	7,745	8,512	9.9

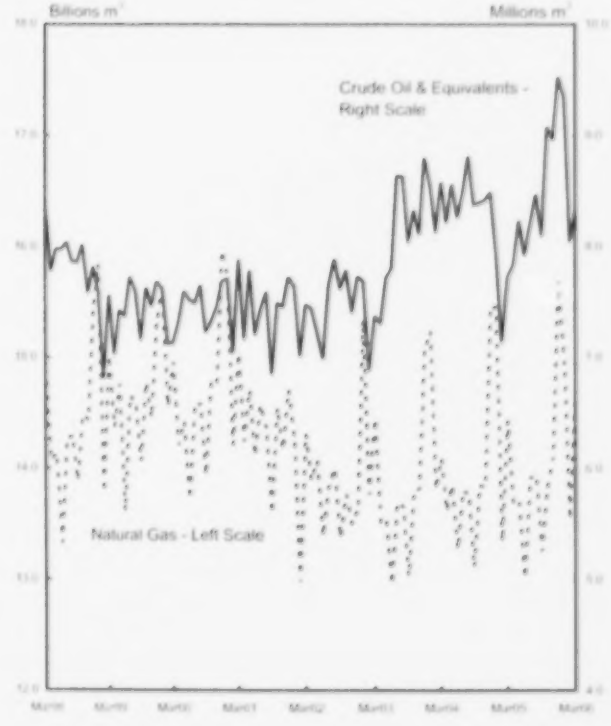
*Includes Conventional Light/Medium and Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

RIG ACTIVITY	JANUARY - JULY AVERAGE			JUNE			JULY		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Rig Counts									
Drilling	331	386	16.7	250	314	25.8	391	442	13.1
Available	557	613	10.0	582	636	9.3	581	625	7.6

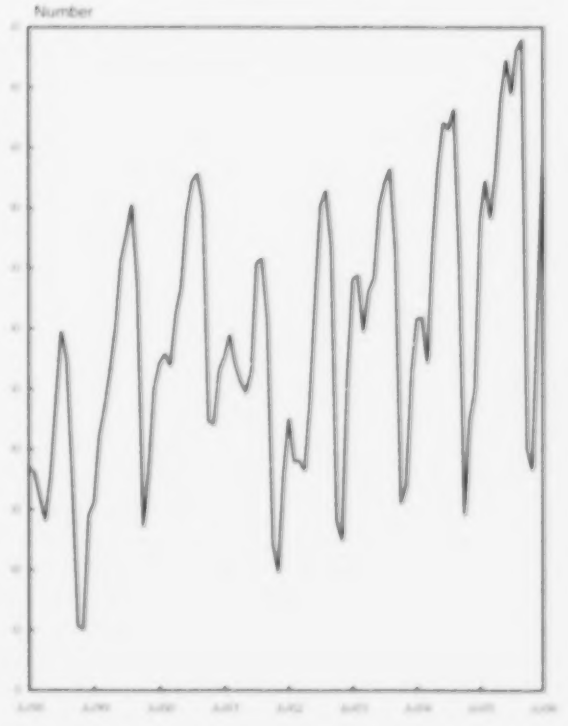
ENERGY PRICES	ANNUAL AVERAGES		2005			2006			Annual % Change
	2004	2005	MAY	JUN	JUL	MAY	JUN	JUL	
West Texas Intermediate Crude Oil Price (US$/Barrel)	41.40	56.56	49.87	56.42	59.03	70.96	70.97	74.46	26.1
Natural Gas Reference Price (C$/GJ)	5.98	7.87	6.51	6.34	6.87	5.71	n/a	n/a	-12.3

Note: Annual % Change is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING

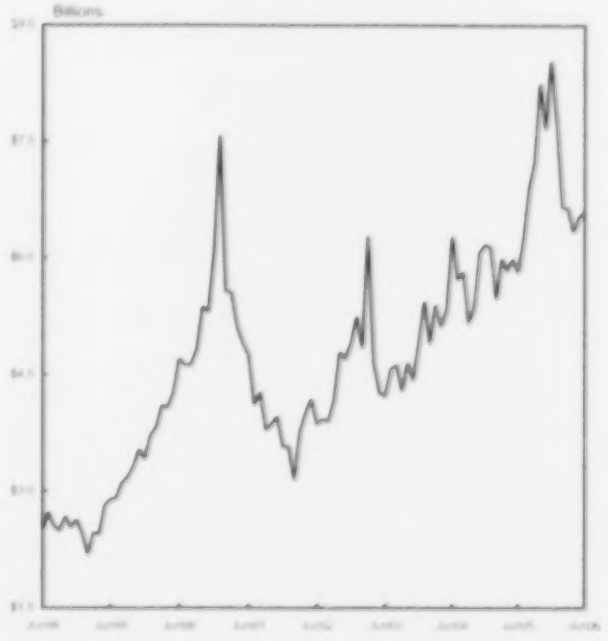


EXPORTS By Commodity Groups ($000,000)	JANUARY - JUNE			MAY			JUNE		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Total - all commodities	35,270.2	40,511.2	14.9	5,961.2	6,746.6	13.2	5,828.3	6,600.4	13.2
Agricultural Products	2,313.6	2,499.8	8.0	382.4	420.5	10.0	395.3	357.1	-9.7
Energy Products	23,991.6	28,964.5	20.7	4,055.2	4,849.6	19.6	3,934.6	4,747.9	20.7
Forestry Products	1,487.2	1,332.6	-10.4	244.0	204.1	-16.4	243.2	191.4	-21.3
Industrial Goods	4,906.9	5,046.8	2.9	837.7	827.9	-1.2	799.6	827.0	3.4
Machinery and Equipment	1,935.9	1,937.5	0.1	321.0	322.6	0.5	345.2	361.4	4.7
Automotive Products	241.3	285.0	18.1	46.7	52.7	12.8	42.1	41.9	-0.5
Consumer Goods	95.8	103.5	8.0	20.3	17.7	-12.8	17.1	18.6	8.8
Special Transactions	297.9	341.5	14.6	53.9	51.5	-4.5	51.2	55.1	7.6

Note: Estimates in the "Commodities" table come from published sources; previous month estimates are not current and may not match estimates in the "Countries" table

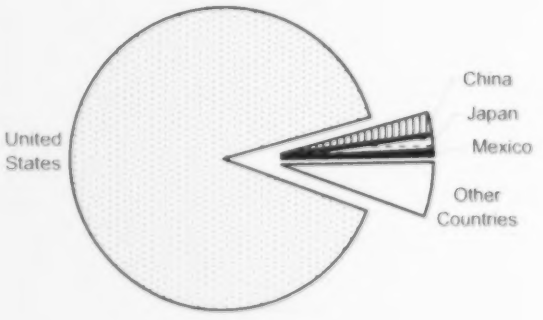
EXPORTS Top 10 Countries ($000,000)	JANUARY - JUNE			MAY			JUNE		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Total - all countries	35,270.2	40,511.2	14.9	5,981.4	6,529.6	9.2	5,828.3	6,600.4	13.2
United States	31,074.4	36,423.0	17.2	5,333.6	5,824.5	9.2	5,127.2	5,908.9	15.2
China	1,182.5	882.2	-25.4	156.7	155.6	-0.6	184.2	172.6	-6.3
Japan	646.6	613.9	-5.1	93.3	97.5	4.5	115.6	105.4	-8.8
Mexico	236.0	266.5	12.9	29.8	57.7	93.9	45.8	39.3	-14.1
Korea, South	305.1	221.0	-27.6	47.3	29.6	-37.4	47.8	32.3	-32.4
Netherlands	117.4	122.6	4.5	24.9	16.1	-35.4	18.6	36.4	95.6
United Kingdom	111.3	112.3	0.9	19.0	15.8	-16.8	9.8	26.2	166.0
Singapore	49.4	91.0	84.4	6.3	9.4	49.2	14.2	7.7	-45.6
Germany	46.1	87.3	89.3	6.6	21.5	225.9	10.2	8.7	-14.6
Taiwan	101.3	86.8	-14.4	16.6	19.6	17.5	19.6	12.6	-36.0
All Other Countries	1,400.1	1,604.7	14.6	247.3	282.3	14.1	235.2	250.2	6.4

EXPORTS



ALBERTA EXPORTS BY COUNTRY

January - June 2006



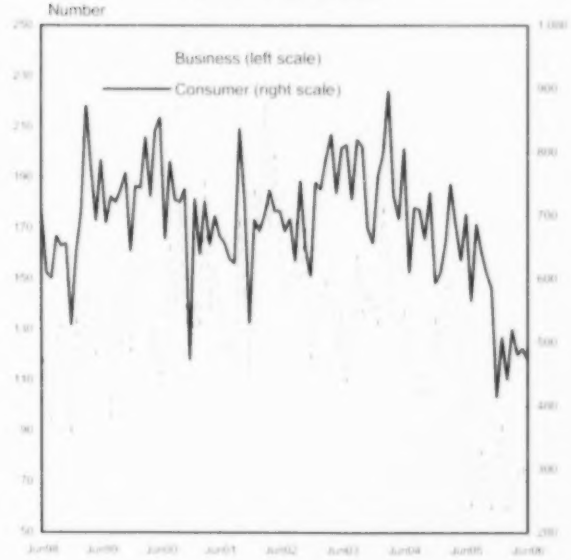
BANKRUPTCIES	JANUARY - JUNE			MAY			JUNE		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Business									
Number	780	430	-44.9	112	76	-32.1	112	68	-39.3
Value ($'000)	194,105	93,481	-51.8	20,488	14,621	-28.6	49,039	10,525	-78.5
Consumer (number)	4,034	2,913	-27.8	630	490	-22.2	703	472	-32.9

BUSINESS INCORPORATIONS	JANUARY - JULY			JUNE			JULY		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Number of Business Incorporations	22,530	28,226	25.3	3,548	4,295	21.1	2,966	3,584	20.8
Alberta Corporations	21,202	26,721	26.0	3,347	4,081	21.9	2,777	3,37[illegible]	21.4
Non-Alberta Corporations	1,328	1,505	13.3	201	214	6.5	189	214	13.2

INTERNATIONAL TRAVELLERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - MAY			APRIL			MAY		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
Alberta									
Total (includes same-day)	278,559	275,554	-1.1	39,763	48,765	22.6	70,808	77,706	9.7
Total (excludes same-day)	257,186	255,361	-0.7	35,705	44,925	25.8	65,436	72,583	10.9
U.S.A. (excludes same-day)	166,657	160,297	-3.8	25,555	29,370	14.9	40,553	45,947	13.3
United Kingdom	48,558	48,569	0.0	4,470	8,099	81.2	11,063	12,111	9.5
Germany	10,783	9,815	-9.0	1,130	1,028	-9.0	3,755	2,985	-20.5
Japan	4,391	4,332	-1.3	768	777	1.2	2,686	2,399	-10.7
Netherlands	3,722	4,324	16.2	352	411	16.8	1,814	2,030	11.9
Australia	3,632	4,085	12.5	493	753	52.7	818	1,217	48.8
Mexico	1,293	2,289	77.0	158	596	277.2	279	516	84.9
Switzerland	2,409	1,798	-25.4	343	302	-12.0	592	419	-29.2

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

BANKRUPTCIES



INCORPORATIONS

CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES			2005	2006				% Change
	2003	2004	2005	JUN	MAR	APR	MAY	JUN	JUN'05 - JUN'06
Alberta									
All Items	129.7	131.5	134.3	133.9	137.0	138.3	139.4	138.9	3.7
Food	122.1	123.9	126.1	127.0	127.0	126.9	128.4	129.4	1.9
Shelter	132.2	134.4	138.8	136.8	144.4	147.6	149.2	147.3	7.7
Energy	172.4	179.1	197.0	189.0	196.5	215.2	216.6	197.8	4.7
All Items, excl. Food and Energy	127.2	128.6	130.4	130.3	133.7	134.0	134.9	135.5	4.0
Edmonton	128.4	129.7	132.4	131.8	134.8	135.8	136.6	136.0	3.2
Calgary	130.2	132.5	135.1	134.9	137.8	139.6	140.9	140.5	4.2

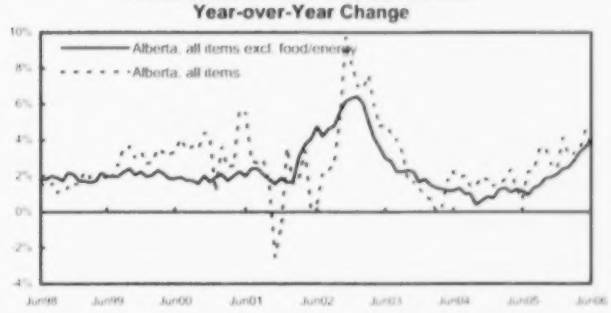
CONSUMER PRICE INDEX (2000=100)	ANNUAL RATES			2005		2006			Annual
Selected Countries	2003	2004	2005	APR	MAY	MAR	APR	MAY	% Change
Canada	107.8	109.7	112.2	111.8	111.9	113.9	114.5	n/a	2.4
United States	106.8	109.7	113.4	113.0	112.9	116.0	117.0	117.6	4.2
Germany	104.5	106.2	108.3	107.7	108.0	109.5	109.9	110.1	1.9
United Kingdom	106.5	109.7	112.8	112.5	112.8	114.5	115.4	116.1	2.9
France	105.8	108.0	110.0	109.8	109.9	111.2	111.7	112.2	2.1
Japan	98.1	98.1	97.8	97.9	98.2	98.0	98.3	n/a	0.4

EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2005	2006				% Change
	2003	2004	2005	JUL	APR	MAY	JUN	JUL	JUL'05 - JUL'06
United States	1.4010	1.3013	1.2114	1.2227	1.1438	1.1095	1.1138	1.1292	8.3
Japan	0.0121	0.0120	0.0110	0.0109	0.0098	0.0099	0.0097	0.0098	11.9
European Monetary Union (EURO)	1.5823	1.6169	1.5085	1.4714	1.4046	1.4159	1.4101	1.4318	2.8
United Kingdom	2.2877	2.3837	2.2057	2.1398	2.0229	2.0717	2.0531	2.0829	2.7

INTEREST RATES (Prime Rates)	ANNUAL RATES			2005	2006				% Change
	2003	2004	2005	JUL	APR	MAY	JUN	JUL	JUL'05 - JUL'06
Canada	4.70	4.00	4.42	4.25	5.75	6.00	6.00	6.00	1.75
United States	4.10	4.40	6.23	6.25	7.75	8.00	8.00	8.25	2.00

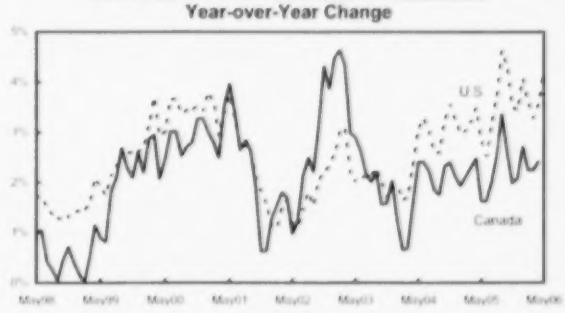
CONSUMER PRICE INDEX, ALBERTA

Year-over-Year Change

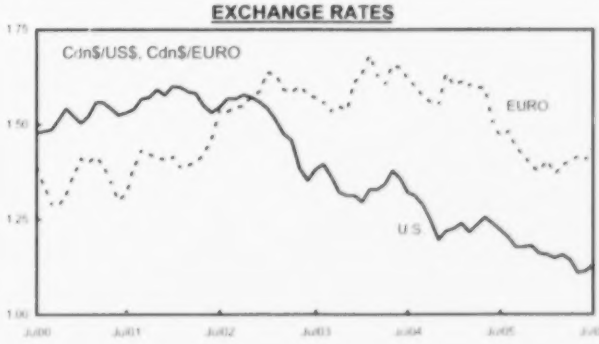


CONSUMER PRICE INDEX, US AND CANADA

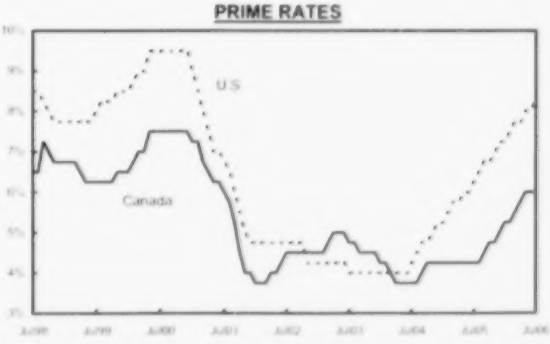
Year-over-Year Change



EXCHANGE RATES



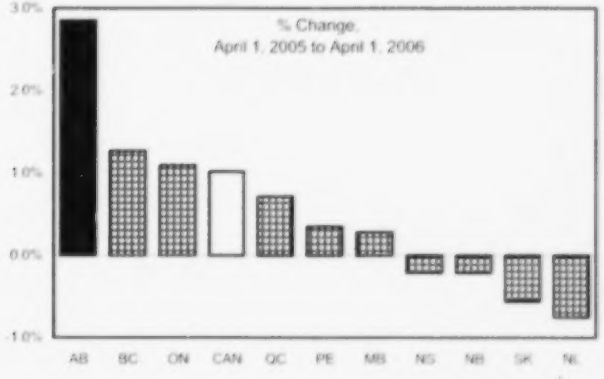
PRIME RATES



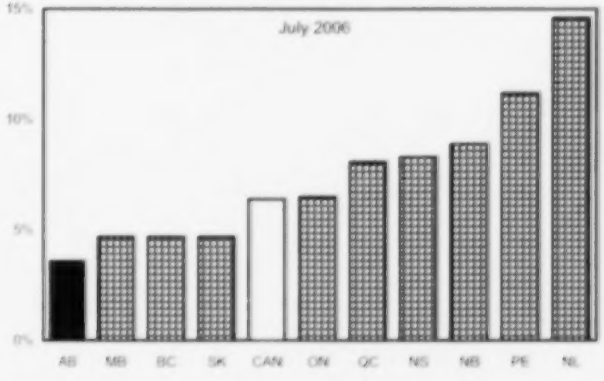
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
APRIL 1, 2005	516	138	938	752	7,583	12,494	1,176	995	3,240	4,238	32,174
APRIL 1, 2006	513	138	936	751	7,637	12,631	1,180	989	3,332	4,292	32,501
Percent Change	-0.7	0.3	-0.2	-0.2	0.7	1.1	0.3	-0.6	2.9	1.3	1.0
UNEMPLOYMENT RATE* (%)											
JULY 2005	14.5	11.1	8.0	9.8	8.3	6.7	4.7	4.8	3.6	6.1	6.8
JULY 2006	14.6	11.2	8.3	8.9	8.1	6.5	4.7	4.7	3.6	4.7	6.4
EMPLOYED* ('000s)											
JULY 2005	216	68	442	350	3,723	6,399	582	484	1,788	2,129	16,180
JULY 2006	213	68	438	356	3,772	6,516	586	491	1,870	2,196	16,505
Percent Change	-1.8	-0.3	-1.0	1.7	1.3	1.8	0.8	1.4	4.6	3.1	2.0
EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)											
JANUARY - MAY 2005	37,786	8,258	30,010	34,866	177,408	133,202	12,686	11,448	24,224	53,280	525,268
JANUARY - MAY 2006	37,520	7,914	28,652	32,688	175,048	129,672	10,964	9,672	18,696	43,314	497,382
Percent Change	-0.7	-4.2	-4.5	-6.2	-1.3	-2.7	-13.6	-15.5	-22.8	-18.7	-5.3

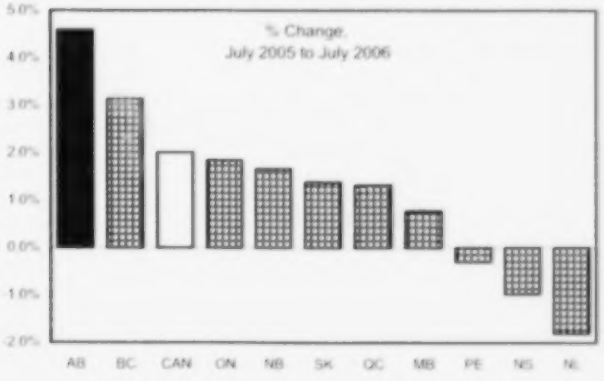
POPULATION



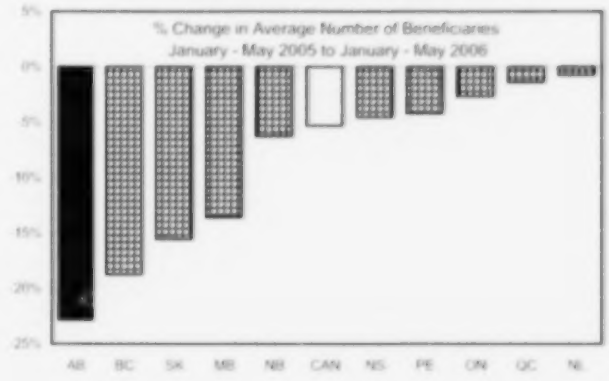
UNEMPLOYMENT RATES*



EMPLOYMENT*



EMPLOYMENT INSURANCE*



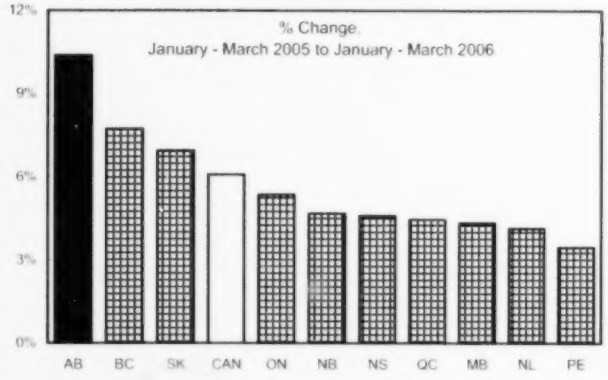
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

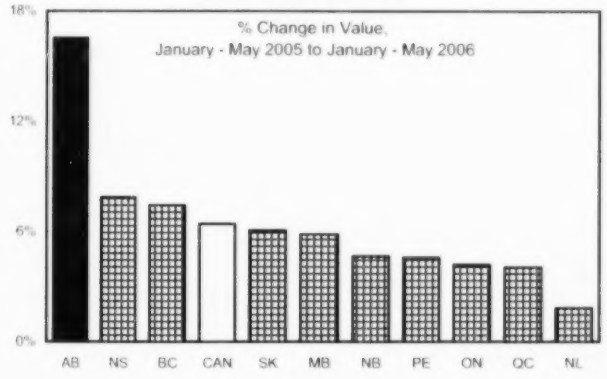
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
WAGES AND SALARIES* ($000,000)											
JANUARY - MARCH 2005	1,643	468	3,419	2,674	30,760	61,518	4,579	3,582	19,186	17,977	146,574
JANUARY - MARCH 2006	1,711	484	3,577	2,799	32,132	64,816	4,778	3,831	21,177	19,366	155,477
Percent Change	4.1	3.5	4.6	4.7	4.5	5.4	4.3	6.9	10.4	7.7	6.1
RETAIL TRADE* ($000,000)											
JANUARY - MAY 2005	2,451	598	4,366	3,467	34,486	55,830	5,112	4,549	19,609	20,424	151,421
JANUARY - MAY 2006	2,496	625	4,709	3,683	35,885	58,174	5,411	4,825	22,853	21,942	161,146
Percent Change	1.8	4.6	7.9	6.2	4.1	4.2	5.9	6.1	16.5	7.4	6.4
NEW MOTOR VEHICLE SALES* (Number)											
JANUARY - JUNE 2005	12,441	2,428	22,955	16,881	206,475	307,898	23,076	19,539	106,406	92,621	810,721
JANUARY - JUNE 2006	11,983	2,449	24,184	16,965	195,441	307,934	22,244	19,687	121,566	95,970	818,418
Percent Change	-3.7	0.9	5.4	0.5	-5.3	0.0	-3.6	0.8	14.2	3.6	0.9
WHOLESALE TRADE* ($000,000)											
JANUARY - MAY 2005	1,068	247	2,562	2,071	37,220	96,888	5,085	5,681	21,990	19,152	192,103
JANUARY - MAY 2006	1,128	189	2,670	2,021	38,457	105,947	5,123	5,291	25,330	21,106	207,413
Percent Change	5.6	-23.3	4.2	-2.4	3.3	9.3	0.7	-6.9	15.2	10.2	8.0

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

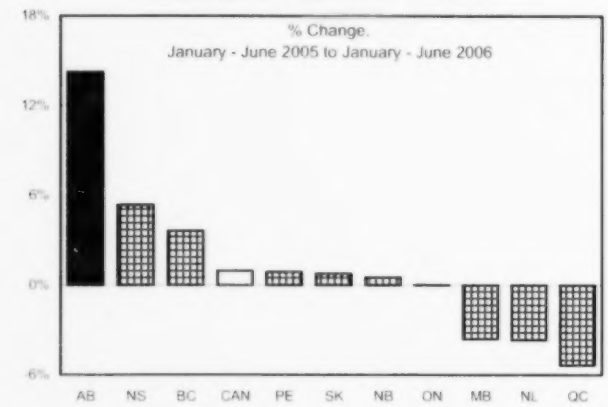
WAGES AND SALARIES*



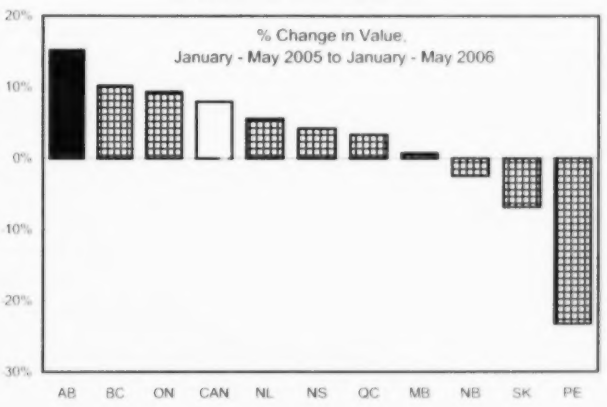
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



WHOLESALE TRADE*

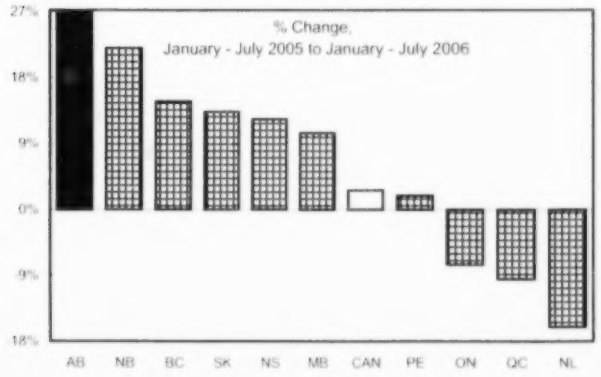


*Seasonally Adjusted

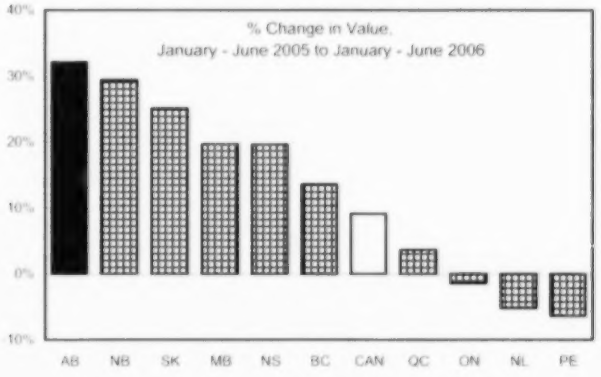
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
URBAN HOUSING STARTS (Number)											
JANUARY - JULY 2005	907	311	1,785	1,344	23,602	43,713	1,562	1,380	18,964	17,218	110,786
JANUARY - JULY 2006	762	317	2,005	1,640	21,365	40,437	1,725	1,564	24,090	19,762	113,697
Percent Change	-16.0	1.9	12.3	22.0	-9.5	-7.5	10.4	13.3	27.0	14.8	2.6
BUILDING PERMITS* ($000,000)											
JANUARY - JUNE 2005	265	112	547	353	5,479	11,674	556	416	4,793	4,911	29,106
JANUARY - JUNE 2006	252	105	654	457	5,679	11,517	665	520	6,332	5,578	31,759
Percent Change	-5.1	-6.3	19.6	29.4	3.7	-1.3	19.6	25.1	32.1	13.6	9.1
MANUFACTURING* (value of shipments of goods of own manufacture, $000,000)											
JANUARY - MAY 2005	1,316	619	3,992	6,041	59,349	130,302	5,455	4,185	23,948	17,938	253,198
JANUARY - MAY 2006	1,109	593	4,031	6,234	61,762	125,965	5,419	4,810	26,123	18,976	255,068
Percent Change	-15.8	-4.3	1.0	3.2	4.1	-3.3	-0.7	14.9	9.1	5.8	0.7
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
JANUARY - MARCH 2005	20	95	128	105	1,391	2,153	1,065	1,864	2,064	496	9,380
JANUARY - MARCH 2006	21	109	130	112	1,335	1,983	1,034	1,761	2,084	503	9,072
Percent Change	2.8	14.8	2.2	6.3	-4.0	-7.9	-2.9	-5.6	1.0	1.5	-3.3

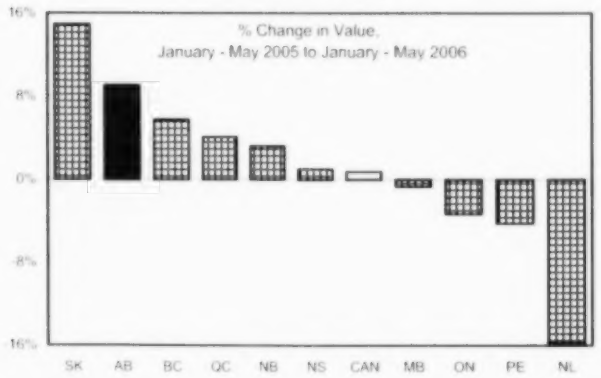
URBAN HOUSING STARTS



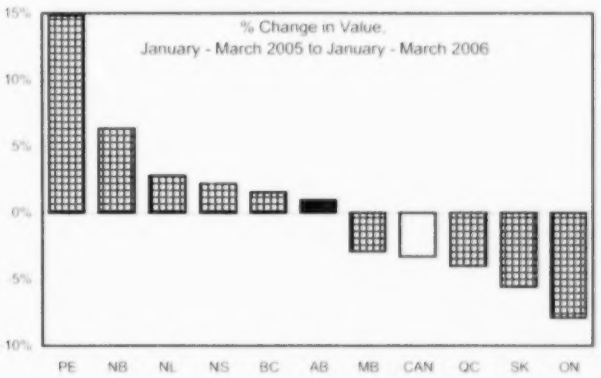
BUILDING PERMITS*



MANUFACTURING*



FARM CASH RECEIPTS

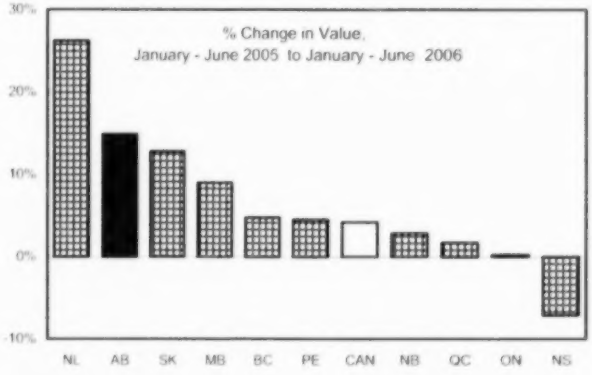


*Seasonally Adjusted

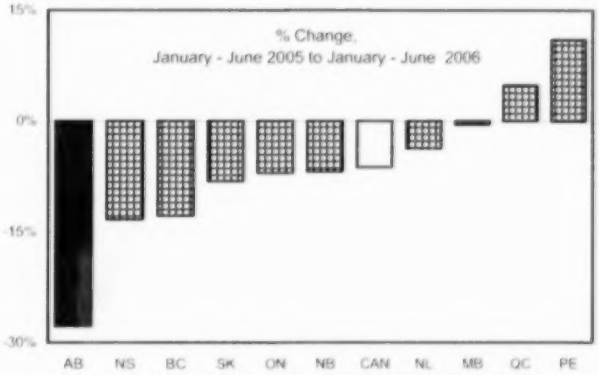
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
EXPORTS ($000,000)											
JANUARY - JUNE 2005	1,839	362	2,629	5,082	33,682	90,592	4,877	6,491	35,270	16,187	197,824
JANUARY - JUNE 2006	2,321	378	2,443	5,226	34,255	90,807	5,315	7,321	40,511	16,955	206,095
Percent Change	26.2	4.5	-7.1	2.8	1.7	0.2	9.0	12.8	14.9	4.7	4.2
CONSUMER BANKRUPTCIES (Number)											
JANUARY - JUNE 2005	1,415	154	2,061	1,391	11,970	16,049	1,206	1,094	4,034	4,390	43,803
JANUARY - JUNE 2006	1,363	171	1,787	1,296	12,549	14,925	1,201	1,005	2,913	3,827	41,072
Percent Change	-3.7	11.0	-13.3	-6.8	4.8	-7.0	-0.4	-8.1	-27.8	-12.8	-6.2
BUSINESS BANKRUPTCIES (Number)											
JANUARY - JUNE 2005	31	19	153	119	917	1,438	89	194	780	398	4,142
JANUARY - JUNE 2006	24	21	116	110	952	1,433	88	168	430	348	3,694
Percent Change	-22.6	10.5	-24.2	-7.6	3.8	-0.3	-1.1	-13.4	-44.9	-12.6	-10.8
CONSUMER PRICE INDEX (1992=100)											
JUNE 2005	126.1	128.2	129.0	126.8	123.4	128.2	131.3	132.1	133.9	125.4	127.2
JUNE 2006	129.4	132.2	133.0	130.5	126.0	131.3	134.5	135.6	138.9	128.1	130.4
Percent Change	2.6	3.1	3.1	2.9	2.1	2.4	2.4	2.6	3.7	2.2	2.5

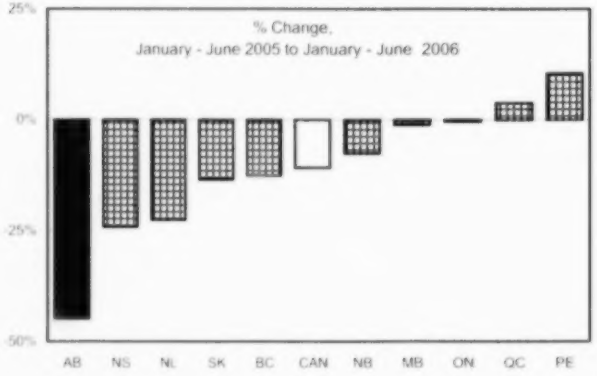
EXPORTS



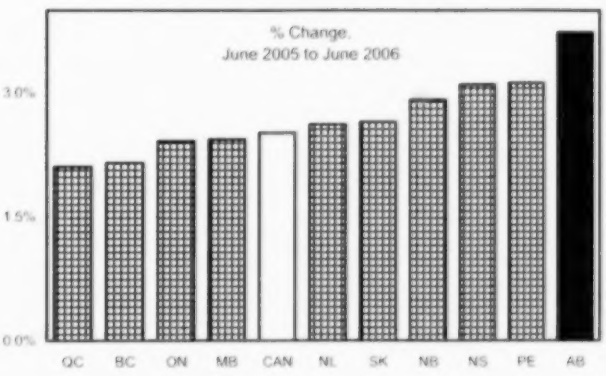
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES



CONSUMER PRICE INDEX



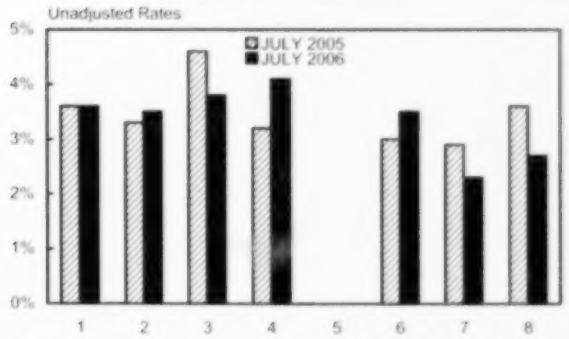
*Seasonally Adjusted

REGIONAL ECONOMIC INDICATORS

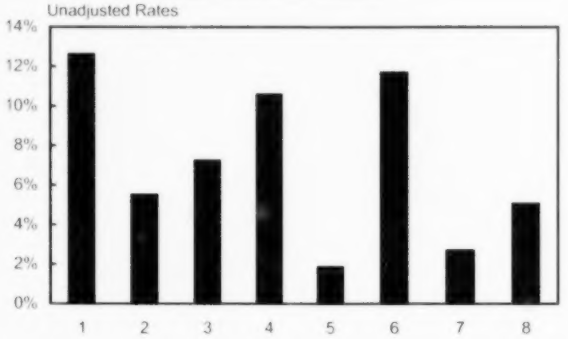
LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	JULY 2005	JULY 2006
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	61.1	65.9
2) Athabasca - Grande Prairie	130.5	137.2
3) Edmonton Region	603.0	615.8
4) Red Deer Region	96.1	104.3
5) Banff - Jasper - Rocky Mountain House	50.1	50.5
6) Calgary Region	685.5	733.8
7) Camrose - Drumheller	104.9	116.5
8) Lethbridge - Medicine Hat	145.9	145.9
Employed (000s)		
1) Wood Buffalo - Cold Lake	58.9	63.5
2) Athabasca - Grande Prairie	126.2	132.5
3) Edmonton Region	575.2	592.7
4) Red Deer Region	93.0	100.0
5) Banff - Jasper - Rocky Mountain House	49.2	49.5
6) Calgary Region	664.8	707.9
7) Camrose - Drumheller	101.9	113.9
8) Lethbridge - Medicine Hat	140.6	141.9
Unemployment Rate		
1) Wood Buffalo - Cold Lake	3.6%	3.6%
2) Athabasca - Grande Prairie	3.3%	3.5%
3) Edmonton Region	4.6%	3.8%
4) Red Deer Region	3.2%	4.1%
5) Banff - Jasper - Rocky Mountain House	n/a	n/a
6) Calgary Region	3.0%	3.5%
7) Camrose - Drumheller	2.9%	2.3%
8) Lethbridge - Medicine Hat	3.6%	2.7%
Participation Rate		
1) Wood Buffalo - Cold Lake	73.6%	75.9%
2) Athabasca - Grande Prairie	75.9%	77.6%
3) Edmonton Region	71.6%	71.0%
4) Red Deer Region	73.6%	76.9%
5) Banff - Jasper - Rocky Mountain House	77.7%	76.6%
6) Calgary Region	74.7%	77.1%
7) Camrose - Drumheller	71.3%	77.4%
8) Lethbridge - Medicine Hat	74.9%	73.0%

Population (July/2005)	
1) Wood Buffalo - Cold Lake	118,174
2) Athabasca - Grande Prairie	238,435
3) Edmonton Region	1,058,655
4) Red Deer Region	170,392
5) Banff - Jasper	83,793
6) Calgary Region	1,141,996
7) Camrose - Drumheller	190,410
8) Lethbridge - Medicine Hat	254,961
5-year Population Growth (2000-2005)	
1) Wood Buffalo - Cold Lake	12.6%
2) Athabasca - Grande Prairie	5.5%
3) Edmonton Region	7.2%
4) Red Deer Region	10.6%
5) Banff - Jasper	1.9%
6) Calgary Region	11.7%
7) Camrose - Drumheller	2.7%
8) Lethbridge - Medicine Hat	5.1%

UNEMPLOYMENT RATE ALBERTA REGIONS



5-YEAR POPULATION GROWTH RATE, ALBERTA REGIONS



REGIONAL ECONOMIC INDICATORS

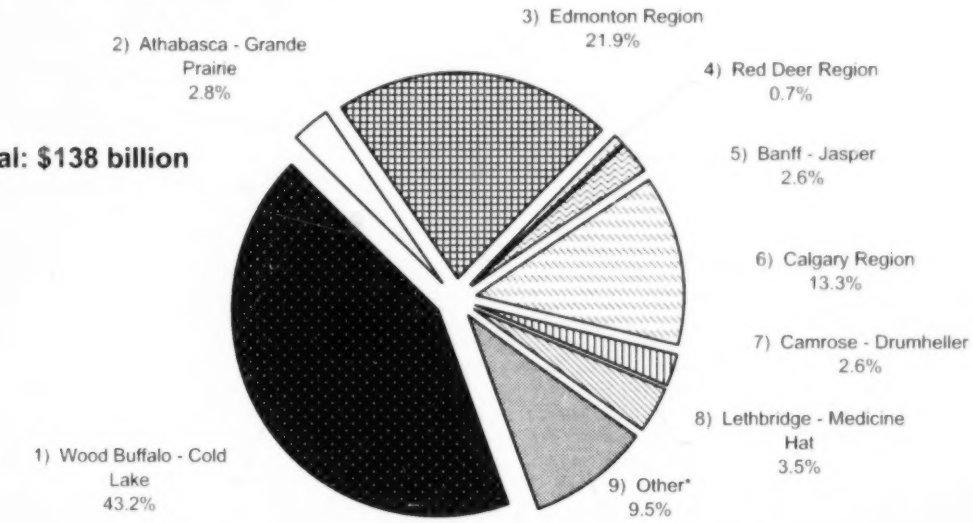
The *Inventory of Major Alberta Projects* tracks projects valued at $2 million or greater that are planned, underway, or have been recently completed. Project data is obtained from public and private sources.

MAJOR CONSTRUCTION PROJECTS	JULY 2006
	Investment ($ 000,000)
1) Wood Buffalo - Cold Lake	59,528.9
2) Athabasca - Grande Prairie	3,870.8
3) Edmonton Region	30,186.9
4) Red Deer Region	962.9
5) Banff - Jasper	3,518.0
6) Calgary Region	18,378.3
7) Camrose - Drumheller	3,590.3
8) Lethbridge - Medicine Hat	4,768.8
9) Other*	13,046.5
Total	137,851.4

**Projects that cannot be allocated to just one region, e.g. pipelines, highways, etc.*

BUILDING PERMITS ($000,000)	JANUARY - JUNE			MAY			JUNE		
	2005	2006	Per cent Change	2005	2006	Per cent Change	2005	2006	Per cent Change
1) Wood Buffalo - Cold Lake	392.1	509.3	29.9	79.7	72.5	-9.1	50.1	272.2	442.8
2) Athabasca - Grande Prairie	264.0	480.4	81.9	64.4	131.9	104.9	60.3	92.4	53.4
3) Edmonton Region	1,324.3	1,659.2	25.3	236.3	329.6	39.5	293.0	331.6	13.2
4) Red Deer Region	232.6	259.3	11.5	58.0	54.3	-6.4	42.6	60.3	41.6
5) Banff - Jasper	129.1	223.0	72.8	38.6	33.0	-14.6	16.5	42.9	160.5
6) Calgary Region	2,145.9	2,660.4	24.0	380.6	453.1	19.0	368.2	492.1	33.6
7) Camrose - Drumheller	160.7	248.7	54.7	35.8	37.3	4.2	31.1	56.9	83.0
8) Lethbridge - Medicine Hat	211.2	259.0	22.6	46.6	77.5	66.3	30.6	57.7	88.5
Total	4,859.9	6,299.2	29.6	940.1	1,189.1	26.5	892.4	1,406.2	57.6

MAJOR CONSTRUCTION PROJECTS


Total: $138 billion
3) Edmonton Region 21.9%
2) Athabasca - Grande Prairie 2.8%
4) Red Deer Region 0.7%
5) Banff - Jasper 2.6%
6) Calgary Region 13.3%
7) Camrose - Drumheller 2.6%
8) Lethbridge - Medicine Hat 3.5%
1) Wood Buffalo - Cold Lake 43.2%
9) Other* 9.5%

Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* ($000,000)	Average Weekly Earnings* ($)	Retail Trade* ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	New Motor Vehicle Sales* (#)	Wholesale Trade* ($000,000)
1997	5.9	1,451	30,358	43,823	618.56	27,134	3,000	167,673	31,464
1998	5.6	1,510	33,005	47,650	635.70	28,295	2,901	163,397	30,754
1999	5.7	1,544	35,962	49,264	644.83	29,454	3,017	160,838	31,135
2000	5.0	1,584	27,391	54,624	664.27	31,738	3,328	175,545	34,847
2001	4.6	1,631	25,559	61,355	683.43	34,560	3,688	187,862	37,258
2002	5.3	1,671	32,489	63,400	698.81	37,663	3,806	204,805	38,758
Jan03	5.3	1,697	32,680	5,413	701.84	3,233	293	16,674	3,462
Feb03	4.9	1,702	32,900	5,415	706.89	3,246	290	16,765	3,461
Mar03	5.4	1,693	33,430	5,431	706.31	3,214	322	16,117	3,422
Apr03	5.6	1,698	34,500	5,413	701.19	3,226	322	15,080	3,274
May03	5.6	1,709	35,640	5,420	690.99	3,228	348	16,801	3,412
Jun03	5.3	1,713	35,220	5,458	705.08	3,260	326	15,913	3,480
Jul03	4.9	1,718	35,540	5,514	706.03	3,302	348	17,916	3,504
Aug03	5.1	1,721	34,910	5,550	708.63	3,343	338	16,791	3,470
Sep03	4.8	1,728	34,150	5,612	718.87	3,282	313	16,180	3,498
Oct03	4.7	1,737	33,280	5,636	708.84	3,305	341	16,076	3,611
Nov03	4.7	1,738	33,010	5,670	711.70	3,328	329	15,512	3,621
Dec03	4.8	1,747	31,910	5,734	720.84	3,351	335	14,624	3,653
Average/Sum	5.1	1,717	33,931	66,266	707.27	39,318	3,904	194,449	41,868
Jan04	4.7	1,741	30,050	5,784	714.60	3,385	314	14,913	3,672
Feb04	5.1	1,745	30,130	5,838	725.28	3,567	313	16,050	3,739
Mar04	5.0	1,750	30,340	5,891	726.97	3,584	347	16,388	3,831
Apr04	4.4	1,760	29,330	5,933	722.46	3,564	349	16,150	3,811
May04	4.3	1,758	29,030	5,965	723.64	3,574	361	16,209	3,887
Jun04	4.6	1,758	29,760	6,022	729.85	3,594	345	15,691	3,879
Jul04	4.6	1,752	29,680	6,035	724.20	3,609	373	15,711	3,839
Aug04	4.4	1,764	29,230	6,089	731.31	3,598	364	15,972	4,102
Sep04	4.6	1,772	28,500	6,147	735.33	3,663	334	16,437	3,982
Oct04	4.7	1,762	27,440	6,166	737.29	3,765	352	17,487	4,100
Nov04	4.6	1,766	26,940	6,225	744.13	3,752	343	17,644	4,131
Dec04	4.3	1,766	26,210	6,289	753.32	3,714	349	17,504	4,248
Average/Sum	4.6	1,758	28,887	72,383	730.70	43,372	4,143	196,156	47,221
Jan05	4.3	1,772	26,070	6,332	751.34	3,778	335	15,996	4,194
Feb05	4.0	1,773	25,200	6,393	756.43	3,877	338	18,130	4,302
Mar05	3.6	1,777	24,090	6,460	758.78	3,903	376	17,458	4,362
Apr05	4.1	1,779	23,720	6,486	757.80	4,006	381	18,984	4,581
May05	3.6	1,783	22,040	6,556	759.43	4,046	375	16,843	4,551
Jun05	3.9	1,779	21,960	6,594	765.07	4,032	382	18,995	4,489
Jul05	3.6	1,788	20,580	6,668	769.65	4,154	390	21,779	4,484
Aug05	3.9	1,787	24,170	6,720	776.72	4,159	383	19,394	4,558
Sep05	4.1	1,784	21,030	6,777	777.64	4,122	368	18,391	4,684
Oct05	4.0	1,794	20,620	6,836	782.97	4,158	383	18,221	4,707
Nov05	4.2	1,797	19,700	6,943	787.37	4,223	381	18,844	4,766
Dec05	4.2	1,800	19,500	6,994	784.10	4,301	410	19,326	4,872
Average/Sum	3.9	1,784	22,390	79,760	768.94	48,758	4,502	222,361	54,551
Jan06	3.5	1,810	19,240	7,011	790.70	4,425	373	20,016	4,971
Feb06	3.1	1,835	19,240	7,066	793.99	**4,488**	371	20,706	**5,054**
Mar06	3.4	1,842	**18,870**	7,100	794.08	**4,526**	**413**	**20,159**	**5,141**
Apr06	3.5	1,845	**18,120**		**799.96**	**4,705**	**412**	**20,164**	**5,087**
May06	3.4	1,876	**18,010**		**801.11**	**4,708**	**417**	**20,502**	**5,076**
Jun06	3.5	1,869						**20,019**	
Jul06	**3.6**	**1,870**							
Aug06									
Sep06									
Oct06									
Nov06									
Dec06									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits ($000,000)			Manufacturing Shipments* ($000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)	
1997	43,693	18,938	4,446	1,828	879	34,184	93,976	168,094	310
1998	43,383	21,725	5,552	2,486	1,167	32,840	94,676	172,644	218
1999	42,684	20,216	4,802	1,917	1,124	37,096	89,066	175,279	210
2000	43,311	21,506	5,296	2,287	1,249	44,430	89,136	176,146	296
2001	48,989	24,457	5,912	2,309	1,462	45,480	89,365	174,094	298
2002	51,042	32,729	6,847	2,714	1,797	43,761	89,885	165,102	231
Jan03	3,165	1,833	473	248	133	4,018	7,687	15,329	402
Feb03	3,612	2,636	408	214	94	4,007	6,891	13,779	414
Mar03	4,318	2,338	481	203	138	4,002	7,369	14,444	369
Apr03	4,990	2,908	572	238	140	3,713	7,310	13,523	141
May03	5,129	2,739	647	249	178	3,671	7,713	13,532	125
Jun03	5,086	2,921	839	406	177	3,675	7,800	12,968	261
Jul03	5,249	3,103	611	185	200	3,687	8,634	13,692	341
Aug03	4,561	3,050	560	261	131	3,711	8,626	13,660	344
Sep03	4,536	2,962	564	197	147	3,756	8,047	13,044	298
Oct03	4,402	2,682	612	239	161	3,865	8,323	13,793	331
Nov03	3,402	2,605	455	201	132	3,837	8,116	13,834	342
Dec03	2,884	2,288	446	180	136	3,978	8,797	15,073	401
Average/Sum	51,334	32,066	6,667	2,819	1,767	45,919	95,311	166,671	314
Jan04	2,980	1,985	347	126	135	3,998	8,547	15,234	421
Feb04	3,972	2,481	382	189	91	4,117	8,134	13,826	433
Mar04	5,942	2,124	664	294	171	4,241	8,575	14,091	364
Apr04	5,814	2,425	712	334	179	4,312	8,220	13,628	156
May04	5,993	2,268	720	243	207	4,233	8,558	13,847	170
Jun04	5,784	3,516	681	231	213	4,448	8,267	13,286	263
Jul04	5,283	2,596	702	300	194	4,537	8,487	13,807	308
Aug04	5,200	2,797	617	232	157	4,509	8,810	13,774	309
Sep04	4,721	2,895	581	212	141	4,483	8,378	13,125	272
Oct04	4,457	3,222	687	234	189	4,549	8,393	13,846	370
Nov04	4,148	3,202	722	242	225	4,843	8,418	13,850	434
Dec04	3,166	2,677	512	218	126	4,695	8,484	15,462	471
Average/Sum	57,460	32,188	7,327	2,857	2,028	52,966	101,272	167,774	331
Jan05	3,187	1,854	491	158	174	4,671	7,941	15,452	466
Feb05	4,373	2,215	547	236	142	4,725	7,144	13,354	482
Mar05	6,005	2,480	991	527	210	4,798	7,728	14,425	360
Apr05	6,479	3,269	998	370	255	4,889	7,832	13,684	146
May05	6,816	3,681	940	350	230	4,866	8,227	13,690	224
Jun05	6,976	2,655	892	330	286	4,968	7,925	13,023	250
Jul05	5,816	2,810	881	327	294	4,763	8,194	13,920	391
Aug05	6,338	2,927	907	316	269	4,909	8,464	13,935	423
Sep05	5,725	3,698	784	268	212	5,033	8,101	13,270	392
Oct05	5,221	3,096	986	292	346	5,121	9,072	13,840	430
Nov05	5,296	2,952	920	368	236	5,239	8,967	14,094	491
Dec05	3,634	2,663	850	378	258	5,446	9,522	15,679	523
Average/Sum	65,866	34,301	10,187	3,921	2,912	59,428	99,116	168,365	381
Jan06	4,686	2,318	647	254	212	5,360	9,348	14,951	495
Feb06	5,933	3,045	798	337	219	5,218	8,049	13,552	531
Mar06	7,189	3,526	1,250	594	281	5,254	8,332	14,648	540
Apr06	7,182	3,355	1,010	396	270	5,138			201
May06	7,996	3,761	**1,189**	412	310	5,154			184
Jun06	**7,489**	4,276	**1,406**	**458**	**325**				314
Jul06		**3,583**							**442**
Aug06									
Sep06									
Oct06									
Nov06									
Dec06									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	Energy Prices		International	Bankruptcies		Incorporations		International
	WTI Crude ($US/barrel)	Gas ($C/GJ)	Exports ($000,000)	Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	Travellers (#, direct entries)**
1997	20.61	1.87	33,560	1,460	9,913	24,343	1,840	787,755
1998	14.43	1.84	31,130	1,349	8,108	21,384	1,881	848,465
1999	19.24	2.35	34,717	1,553	8,782	22,762	1,786	874,620
2000	30.20	4.27	55,495	1,709	8,847	27,001	1,970	880,729
2001	25.90	5.12	57,061	1,688	8,121	27,907	1,955	845,325
2002	26.09	3.68	48,931	1,998	8,234	28,141	2,001	826,384
Jan03	32.70	5.88	5,243	134	752	2,648	156	40,855
Feb03	35.73	6.83	4,851	137	742	2,389	176	44,729
Mar03	33.16	8.94	6,284	150	790	2,700	175	52,588
Apr03	28.14	5.88	4,657	142	828	2,531	147	42,506
May03	28.07	5.73	4,266	121	736	2,580	140	56,432
Jun03	30.52	5.93	4,226	138	807	2,568	164	103,404
Jul03	30.70	5.58	4,574	109	812	2,465	174	145,718
Aug03	31.60	5.08	4,625	124	726	2,200	130	115,427
Sep03	28.31	5.19	4,305	161	820	2,613	148	71,269
Oct03	30.35	4.92	4,648	136	809	2,682	160	45,335
Nov03	31.06	4.60	4,445	144	681	2,536	150	33,853
Dec03	32.14	5.11	4,921	140	657	2,768	171	54,191
Average/Sum	31.04	5.81	57,044	1,636	9,160	30,680	1,891	806,307
Jan04	34.22	6.10	5,445	132	763	2,799	173	37,117
Feb04	34.50	5.83	4,912	179	797	2,488	185	43,930
Mar04	36.72	5.49	5,396	160	897	3,174	205	51,994
Apr04	36.62	5.64	5,131	134	732	2,795	165	42,699
May04	40.28	6.28	5,341	131	695	2,649	174	64,476
Jun04	38.05	6.47	6,278	138	806	2,669	181	105,835
Jul04	40.81	6.17	5,734	118	611	2,428	156	172,370
Aug04	44.88	5.99	5,818	114	713	2,303	163	132,629
Sep04	45.94	5.21	5,177	113	710	2,642	177	96,435
Oct04	53.09	5.29	5,357	105	664	2,644	157	68,512
Nov04	48.47	6.58	6,073	106	737	2,808	162	42,492
Dec04	43.26	6.70	6,174	135	594	2,877	143	54,831
Average/Sum	41.40	5.98	66,838	1,565	8,719	32,276	2,041	913,320
Jan05	46.85	6.02	**6,139**	119	610	2,932	172	42,642
Feb05	48.05	5.94	**5,482**	147	658	2,662	177	56,946
Mar05	54.63	6.30	**5,992**	148	750	3,226	195	56,457
Apr05	53.22	6.79	**5,848**	139	685	3,119	181	35,705
May05	49.87	6.51	**5,981**	112	630	3,139	213	65,436
Jun05	56.42	6.34	**5,828**	112	703	3,347	201	116,196
Jul05	59.03	6.87	**6,245**	60	566	2,777	189	164,956
Aug05	64.99	7.45	**6,891**	70	687	2,999	181	122,614
Sep05	65.55	9.46	**7,240**	83	645	3,361	191	92,745
Oct05	62.27	11.38	**8,245**	67	611	3,404	199	54,304
Nov05	58.34	10.81	**7,672**	59	585	3,458	201	37,838
Dec05	59.45	10.54	**8,533**	79	414	3,614	184	60,875
Average/Sum	56.56	7.87	**80,096**	1,195	7,544	38,038	2,284	906,714
Jan06	65.54	9.52	**7,731**	93	508	3,794	224	41,621
Feb06	62.01	7.38	**6,659**	59	442	3,505	195	41,959
Mar06	62.97	6.47	**6,641**	61	521	4,081	250	54,273
Apr06	70.16	6.18	**6,349**	73	481	3,654	176	44,925
May06	70.96	**5.71**	**6,530**	76	490	4,236	232	**72,583**
Jun06	70.97		**6,600**	**68**	**472**	4,081	214	
Jul06	**74.46**					**3,370**	**214**	
Aug06								
Sep06								
Oct06								
Nov06								
Dec06								
Average/Sum								

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

**Excluding same day travel

Historic and Current Economic Indicators

Selected Series - Alberta

	Consumer Price Index (1992 = 100)			Consumer Price Index (2000 = 100)		Exchange Rates		Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S.	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
1997	109.5	108.7	109.7	95.3	93.4	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	96.0	94.7	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	97.3	96.7	1.4857	1.5853	6.44	8.02
2000	117.4	115.9	118.4	100.0	100.0	1.4854	1.3704	7.27	9.27
2001	120.1	118.4	121.3	102.6	102.8	1.5489	1.3872	5.81	6.79
2002	124.2	121.9	125.8	104.9	104.4	1.5706	1.4838	4.21	4.67
Jan03	128.6	127.4	128.9	107.0	105.5	1.5410	1.6373	4.50	4.25
Feb03	129.0	127.8	129.3	107.8	106.3	1.5124	1.6308	4.50	4.25
Mar03	130.2	128.9	130.7	108.2	107.0	1.4759	1.5937	4.75	4.25
Apr03	130.2	128.8	130.9	107.4	106.7	1.4585	1.5841	5.00	4.25
May03	129.4	128.0	130.1	107.5	106.5	1.3845	1.6009	5.00	4.25
Jun03	130.1	128.7	130.7	107.6	106.7	1.3523	1.5788	5.00	4.25
Jul03	129.6	128.5	129.8	107.7	106.8	1.3815	1.5696	4.75	4.00
Aug03	129.3	128.2	129.7	107.9	107.2	1.3957	1.5558	4.75	4.00
Sep03	130.1	128.9	130.5	108.1	107.5	1.3632	1.5359	4.50	4.00
Oct03	129.6	128.1	130.2	107.8	107.4	1.3218	1.5485	4.50	4.00
Nov03	130.0	128.5	130.7	108.1	107.1	1.3126	1.5383	4.50	4.00
Dec03	129.9	128.4	130.7	108.2	107.0	1.3128	1.6138	4.50	4.00
Average/Sum	129.7	128.4	130.2	107.8	106.8	1.4010	1.5823	4.69	4.13
Jan04	129.8	128.0	130.9	108.3	107.5	1.2960	1.6362	4.25	4.00
Feb04	129.9	127.9	131.0	108.5	108.1	1.3290	1.6807	4.25	4.00
Mar04	130.3	128.3	131.4	108.9	108.8	1.3284	1.6289	4.00	4.00
Apr04	130.6	128.7	131.6	109.1	109.2	1.3425	1.6087	3.75	4.00
May04	131.7	129.8	132.7	110.1	109.8	1.3783	1.6554	3.75	4.00
Jun04	133.0	131.2	133.9	110.2	110.2	1.3577	1.6490	3.75	4.00
Jul04	132.1	130.4	133.1	110.1	110.0	1.3219	1.6222	3.75	4.25
Aug04	131.9	130.2	132.8	109.9	110.0	1.3118	1.6003	3.75	4.50
Sep04	132.0	130.4	132.8	110.0	110.3	1.2878	1.5744	4.00	4.75
Oct04	131.6	129.8	132.6	110.3	110.9	1.2469	1.5594	4.25	4.75
Nov04	132.5	130.7	133.5	110.7	110.9	1.1961	1.5556	4.25	5.00
Dec04	132.2	130.4	133.1	110.5	110.5	1.2191	1.6317	4.25	5.25
Average/Sum	131.5	129.7	132.5	109.7	109.7	1.3013	1.6169	4.00	4.38
Jan05	131.7	130.1	132.5	110.4	110.7	1.2253	1.6052	4.25	5.25
Feb05	131.9	130.1	132.7	110.8	111.4	1.2397	1.6133	4.25	5.50
Mar05	132.7	131.0	133.4	111.4	112.3	1.2161	1.6045	4.25	5.75
Apr05	133.6	131.6	134.4	111.8	113.0	1.2360	1.5997	4.25	5.75
May05	133.4	131.5	134.3	111.9	112.9	1.2555	1.5934	4.25	6.00
Jun05	133.9	131.8	134.9	112.0	113.0	1.2402	1.5076	4.25	6.00
Jul05	135.0	133.1	135.9	112.3	113.5	1.2227	1.4714	4.25	6.25
Aug05	135.0	133.0	135.9	112.7	114.1	1.2040	1.4808	4.25	6.50
Sep05	136.6	134.8	137.3	113.7	115.4	1.1776	1.4409	4.50	6.75
Oct05	136.2	134.3	137.0	113.2	115.7	1.1776	1.4156	4.75	6.75
Nov05	136.1	134.2	136.9	112.9	114.8	1.1811	1.3922	4.75	7.00
Dec05	135.4	133.3	136.5	112.8	114.3	1.1610	1.3771	5.00	7.25
Average/Sum	134.3	132.4	135.1	112.2	113.4	1.2114	1.5085	4.42	6.23
Jan06	137.1	134.8	138.3	113.4	115.2	1.1573	1.4032	5.25	7.25
Feb06	136.2	134.2	137.0	113.3	115.4	1.1489	1.3716	5.25	7.50
Mar06	137.0	134.8	137.8	113.9	116.0	1.1574	1.3921	5.50	7.75
Apr06	138.3	135.8	139.6	**114.5**	117.0	1.1438	1.4046	5.75	7.75
May06	139.4	136.6	140.9		**117.6**	1.1095	1.4159	6.00	8.00
Jun06	**138.9**	**136.0**	**140.5**			1.1138	1.4101	6.00	8.00
Jul06						**1.1292**	**1.4318**	**6.00**	**8.25**
Aug06									
Sep06									
Oct06									
Nov06									
Dec06									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	**Industry Canada**, Office of the Superintendent of Bankruptcy www.strategis.ic.gc.ca/epic/internet/inbsf-osb.nsf/en/Home
Business Incorporations	**Alberta Government Services**, Corporate Registry
Consumer Price Index (international)	**International Monetary Fund,** *International Financial Statistics* (monthly)
Crude Oil Prices	**Alberta Department of Energy**
Exchange Rates	**Bank of Canada**, Financial Markets Department, *Monthly Average of Exchange Rates* (monthly) www.bankofcanada.ca/en/rates/exchange.html
Housing Starts (urban)	**Canada Mortgage and Housing Corporation,** *Preliminary Housing Starts* (monthly) www.cmhc.ca/en/inpr/homain/stda/index.cfm
Interest Rates	**Bank of Canada,** *Weekly Financial Statistics* (weekly) www.bankofcanada.ca/en/wfsgen.html
Major Construction Projects	**Alberta Economic Development,** *Inventory of Major Alberta Projects* (monthly) www.alberta-canada.com/statpub/albertaConstructionProjects
Multiple Listing Service (housing resales)	**The Canadian Real Estate Association**
Natural Gas Prices	**Alberta Department of Energy** www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp
Natural Gas (production and deliveries)	**Alberta Energy and Utilities Board** www.eub.gov.ab.ca/BBS/energystats/oil-gas/st3.htm
Rig Activity	**Canadian Association of Oilwell Drilling Contractors** www.caodc.ca/rigcounts.htm

Many of the figures presented in this report are preliminary estimates subject to revision.

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